

## AUDITOR'S REPORT

We have audited the annexed Balance Sheet of **M/S. SKDJ KASTURI** [Partnership Firm] (Permanent Account No.- ACSFS3887K) of 8, Orphangunj Market, Khidderpore, Kolkata- 700 023 as at 31<sup>st</sup> March, 2017 and the Profit & Loss Account for the year ended on that date which are in agreement with the books of account.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of accounts have been kept by the assessee so far as it appears from our examinations of books.

In our opinion and to the best of our information and according to the explanations given to us the said accounts read together with Notes on Accounts, give a true and fair view :-

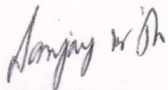
1. In the case of the Balance Sheet, of the state of affairs as at 31<sup>st</sup> March, 2017.
2. In the case of the Profit & Loss Account, of the loss for the year ended on that date.

For **MaityJha & Associates**  
*Chartered Accountants*  
Firm Regn. No. : 328643E

57/B, Motijheel Avenue, Kolkata – 700 074

Dated the 28<sup>th</sup> day of July, 2017.



  
[ **Sanjay Kumar Jha** ]  
**PARTNER**  
M. No. : 305409

**M/S SKDJ KASTURI**  
**8, ORPHANGUNJ MARKET, KHIDDERPORE, KOLKATA-700023**  
**PROFIT & LOSS A/C FOR THE YEAR ENDED ON 31.03.2017**

PARTICULARS	Amount (Rs.)	Amount (Rs.)	PARTICULARS	Amount (Rs.)	Amount (Rs.)
To Opening Work in Progress	-		By Closing Work In Progress		73,517,412.00
To Purchase of Land	65,000,000.00		By Loss to be transferred to Partners Capital Account		112,787
To Registration Charges	5,200,249.00				
To Architect Fees	750,000.00				
To Interest on Loan	1,228,512.00				
To Property Tax	608,706.00				
To Professional Fees	400,000.00				
To Security Charges	296,628.00				
To Fire Licence	33,317.00				
To Advertisement	15,980				
To Audit Fees	7,500				
To Bank Charges	26,451				
To Conveyance	7,575				
To General Expenses	15,500				
To Legal Expenses	31,508				
To License Fees	650				
To Postage & Telegram	1,784				
To Printing & Stationery	839				
To Professional Tax	2,500				
To Swatchh Bharat Cess	2,500				
		<b>73,630,199</b>			<b>73,630,199</b>

**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS : Note 1**  
**In terms of our Report of even date annexed herewith**

57/B, Anubhav Apartment, 4th Floor, Motijheel Avenue  
 Dum Dum, Kolkata - 700 074  
 Dated the 28<sup>th</sup> day of July, 2017



**SKDJ KASTURI**  
*Partner*

**SKDJ KASTURI**

*Partner*

For Maiti Jha & Associates  
 Chartered Accountants  
 Firm Regn. No. : 328643E

*Sanjay Kumar Jha*

(Sanjay Kumar Jha)  
 PARTNER  
 M.No. : 305409

**M/S SKDJ KASTURI**  
**8, ORPHANGUNJ MARKET, KHIDDERPORE, KOLKATA-700023**  
**BALANCE SHEET AS AT 31.03.2017**

LIABILITIES	Amount (Rs.)	Amount (Rs.)	ASSETS	Amount (Rs.)	Amount (Rs.)
Partners Capital Account (As per Schedule-A)		✓ 15,577,881	Cash & Bank Balances	✓ 289,894	
UNSECURED LOAN (Including Interest)		✓ 57,257,334	Cash in hand	✓ 14,540	304,434
CURRENT LIABILITIES & PROVISIONS			Cash at Bank in Current A/c		
Sundry Creditors	406,966		Other Current Assets & Advances		
Outstanding Liabilities	17,500		Capital Work In Progress	✓ 73,517,412	
Tax Deducted at source(Payable)	634,665		Cenvat Credit	✓ 72,500	73,589,912
		✓ 1,059,131.00			
		<b>73,894,346</b>			<b>73,894,346</b>

**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS : Note 1**  
**In terms of our Report of even date annexed herewith**

57/B, Anubhav Apartment, 4th Floor, Motijheel Avenue  
 Dum Dum, Kolkata - 700 074  
 Dated the 28<sup>th</sup> day of July, 2017

**SKDJ KASTURI**  
*(Signature)*  
**Partner**



**SKDJ KASTURI**  
*(Signature)*  
**Partner**

For Maiti Jha & Associates  
 Chartered Accountants  
 Firm Regn. No. :328643E

*(Signature)*  
 (Sanjay Kumar Jha)  
**PARTNER**  
 M.No. :305409

**SKDJ KASTURI**  
**SCHEDULE - "A"**  
**Statement of Partners' Capital as on 31.03.2017**

<u>Name of the Partner</u>	<u>Share</u>	<u>Opening Balance</u>	<u>Introduced during the year</u>	<u>Profit/(Loss)</u>	<u>Total</u>
Inder Chand Gupta	10.00%	3,102,067		(11,279)	3,090,788
Kailash Chandra Agarwal	5.00%	3,116,033		(5,639)	3,110,394
Sushil Kumar Agarwal	10.00%	3,102,067		(11,279)	3,090,788
Neha Agarwal	11.50%	3,097,877	230,000	(12,970)	3,314,906
Kanahiya Agarwal	6.00%	3,113,240		(6,767)	3,106,473
Harsh Jain	7.08%	(9,777)	-	(7,985)	(17,762)
Sanmati Jain	7.09%	(9,796)	-	(7,993)	(17,789)
Sagar Jain Others (HUF)	7.08%	(9,777)	-	(7,985)	(17,762)
Anjana Jain	7.09%	(9,796)	-	(7,993)	(17,789)
Subash Chandra Saraf & Sons (HUF)	7.08%	(9,777)	-	(7,985)	(17,762)
Saroj Saraf	7.09%	(9,793)	-	(7,992)	(17,786)
Pankaj Kumar Jain (HUF)	5.00%	(3,967)	-	(5,639)	(9,606)
Pankaj Jain (HUF)	5.00%	(3,967)	-	(5,639)	(9,606)
Sanjay Kuamr Aditya Kumar (HUF)	5.00%	(3,967)	-	(5,639)	(9,606)
	100%	15,460,668	230,000	(112,787)	15,577,881

SKDJ KASTURI

*[Signature]*  
Partner



SKDJ KASTURI

*[Signature]*  
Partner

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**For the year ended 31st March, 2017**

**NOTE-'1'**

**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS**

**1. METHOD OF ACCOUNTING**

The Accounts are prepared on Historical Cost basis, Taking into account the Going Concern assumption.

**2. INVENTORIES**

Work-In-Progress (Real Estate) have been valued at cost by including, both direct and indirect identifiable expenditure for that project, less realization, if any thereof.

**3. REVENUE RECOGNITION**

Income and expenditure are accounted for on accrual basis.

**4. RETIREMENT BENEFITS**

The Payment of Gratuity Act, 1972 and the Provident Fund & Miscellaneous Provisions Act, 1952, do not apply to the firm for the year under reference. Leave, if any, standing to the credit of employees is encased in the accounting year itself.

**5. OTHER NOTES**

In the absence of confirmation from the parties, the balance due to and/ or receivable from them, taken as per the books.

